

DRAFT AMENDMENTS TO THE REGULATIONS ON DOMESTIC REVERSE CHARGE RELATING TO VALUABLE METAL, ISSUED IN TERMS OF SECTION 74(2) OF THE VALUE-ADDED TAX ACT, 1991 (ACT NO. 89 OF 1991)

02 JUNE 2026

Draft Amendments to the Regulations on Domestic Reverse Charge Relating to Valuable Metal, issued in terms of section 74(2) of the Value-Added Tax Act, 1991 (Act No. 89 of 1991), are hereby published for comment.

DRAFT

SCHEDULE

Definitions

1. In these Regulations, “**the Regulations**” means the regulations published by Notice No. R. 2140 in Government *Gazette* No. 46512 of 8 June 2022.

Amendment of regulation 1 of the Regulations

2. Regulation 1 of the Regulations is hereby amended—

- (a) by the substitution for the definition of “residue” of the following definition:
““residue” means any debris, discard, tailings, slimes, screening, slurry, waste rock, foundry sand, beneficiation plant waste or ash **[derived from or incidental to a mining operation]**.”; and
- (b) by the substitution for the definition of “valuable metal” of the following definition:
““valuable metal” means any goods in the form of jewellery, bars, blank coins, ingots, buttons, wire, plate, sponge, powder, granules, in a solution, sheet, tube, strip, rod, residue or similar forms, containing gold, including any ancillary goods or services but does not include supplies—
- (a) ...
- (b) contemplated in section 11(1)(f), (k) or (m) of the Act;
- (c) of valuable metal containing less than 1 percent gold by gross weight from the following industries: medical, electronics, dentistry, automotive, defence and aerospace industries, provided that, any gold recycled from any of these industries be used or processed within these industries; or
- (d) jewellery plated with gold where the gold is present as a minor constituent only.”.

Amendment of regulation 10 of the Regulations: Short title and commencement

3. The amendments to the DRC Regulations come into effect on 1 August 2026.